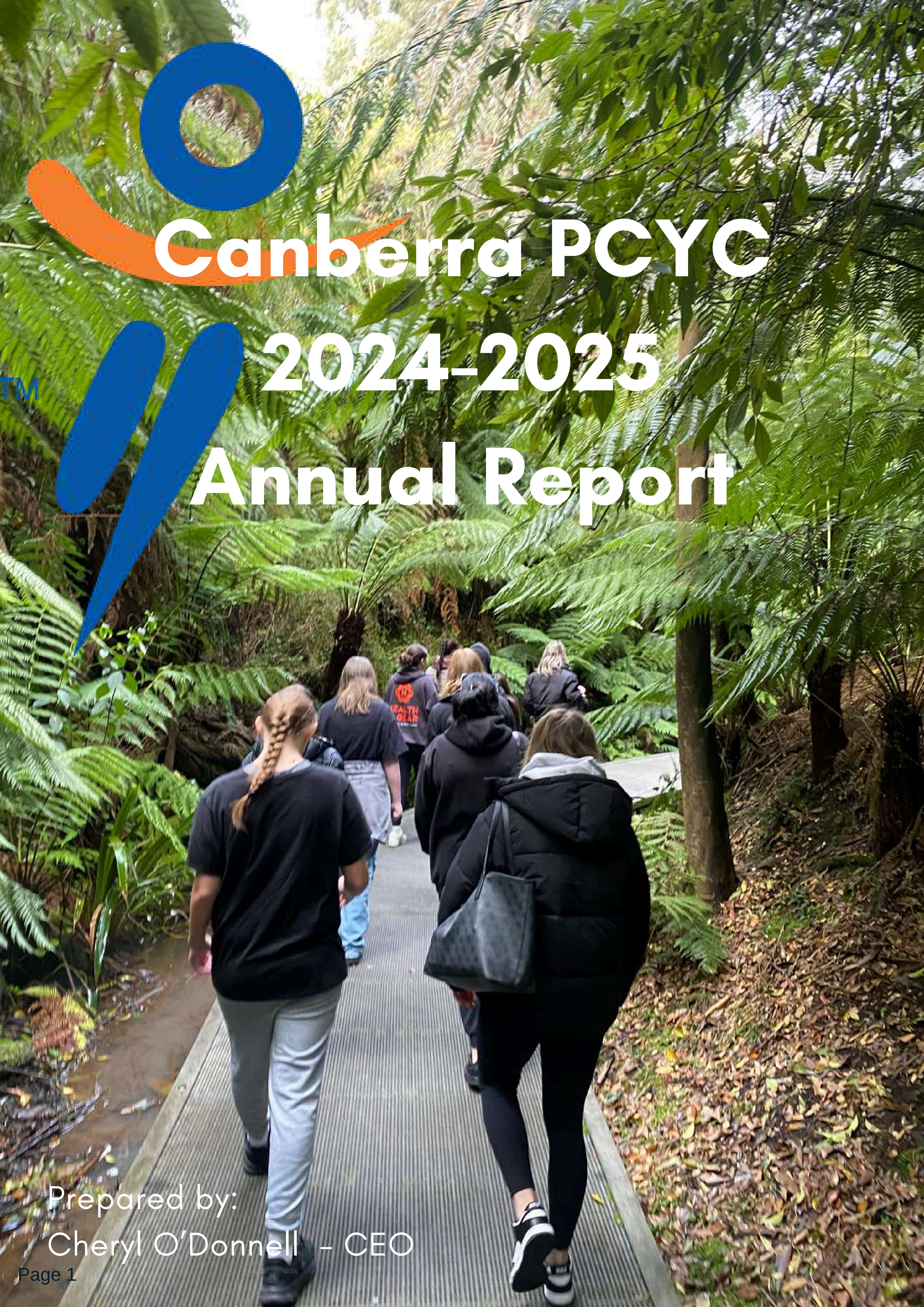
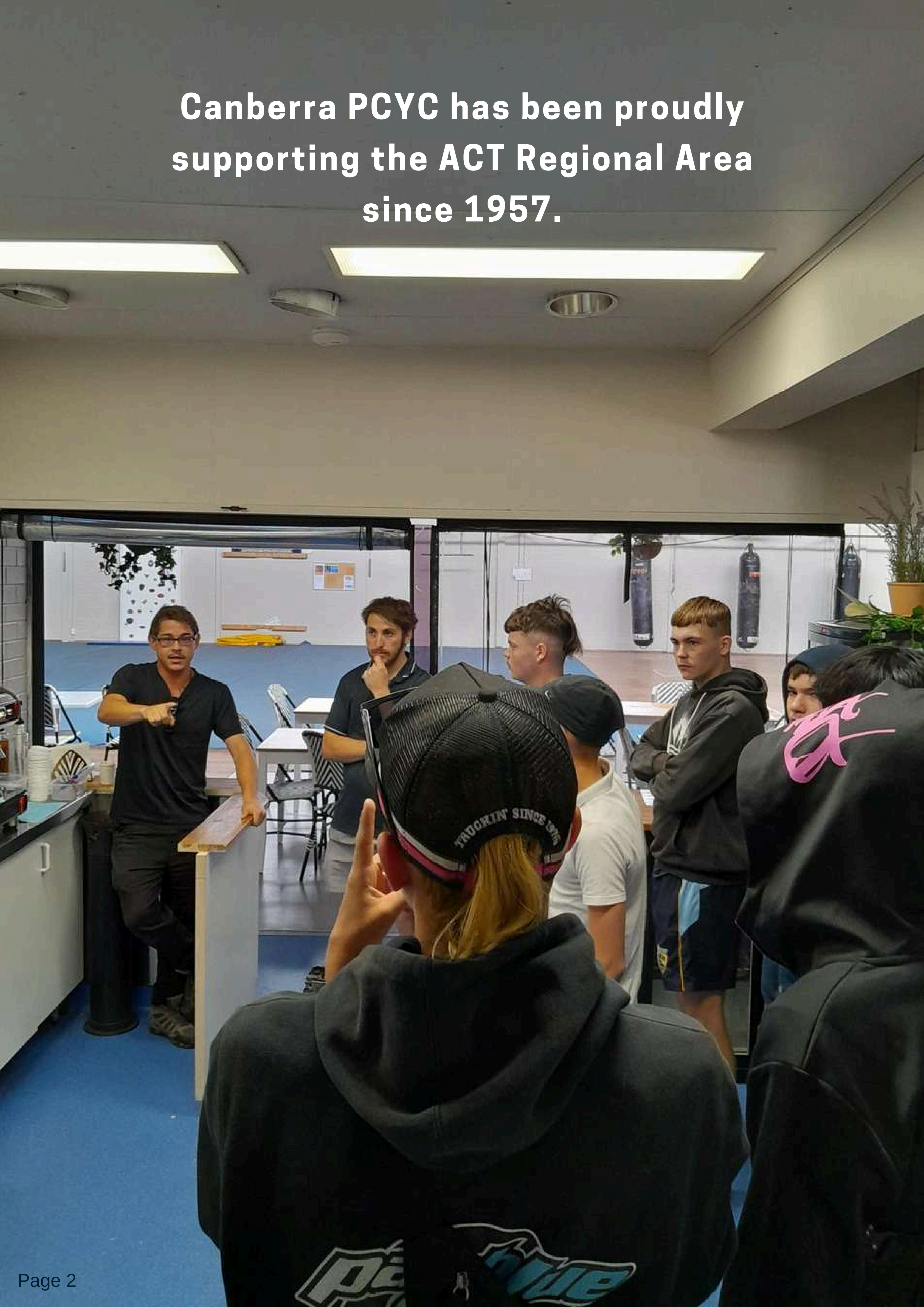
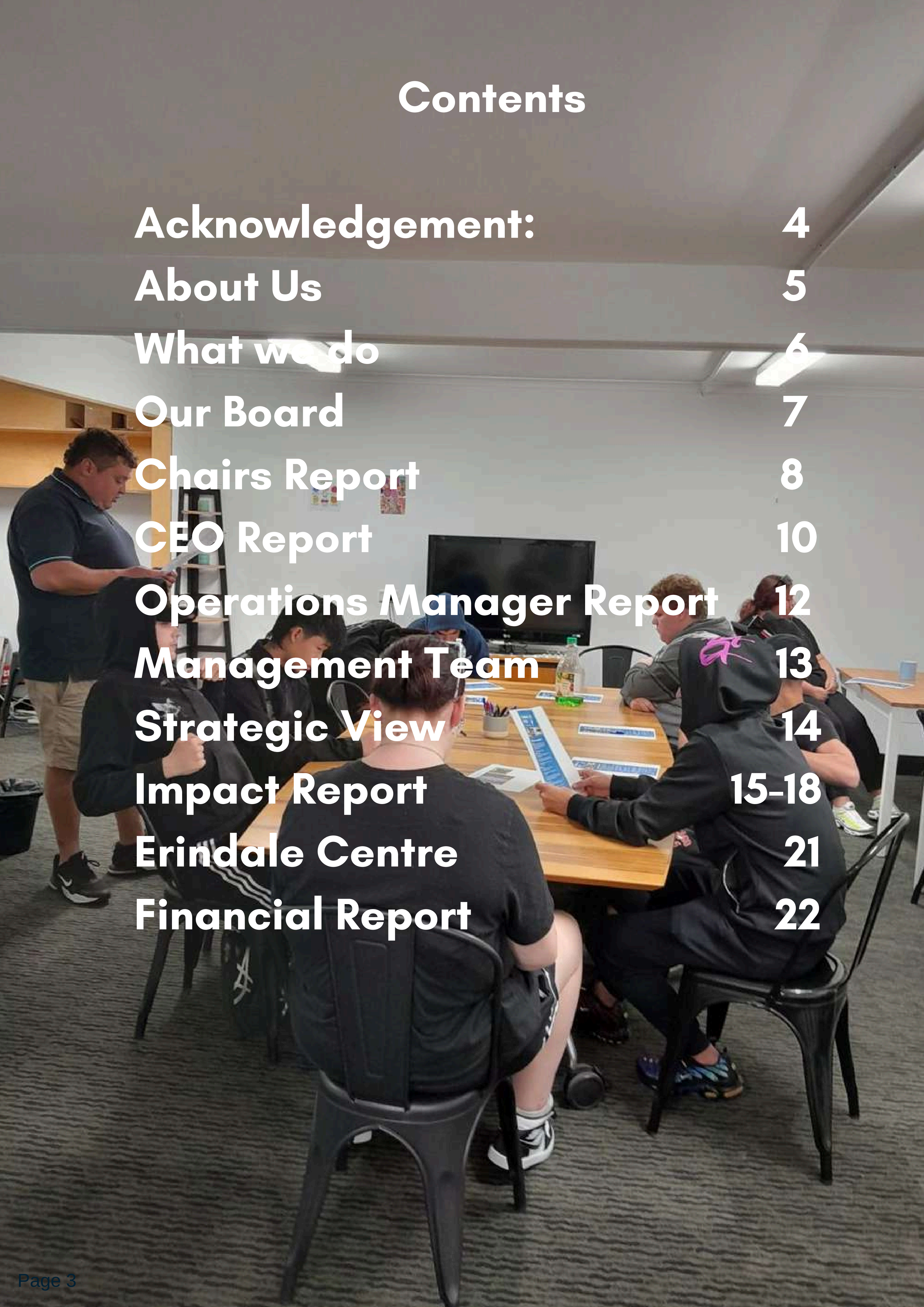


Canberra PCYC 2024-2025 Annual Report

Prepared by:
Cheryl O'Donnell - CEO

Canberra PCYC has been proudly supporting the ACT Regional Area since 1957.

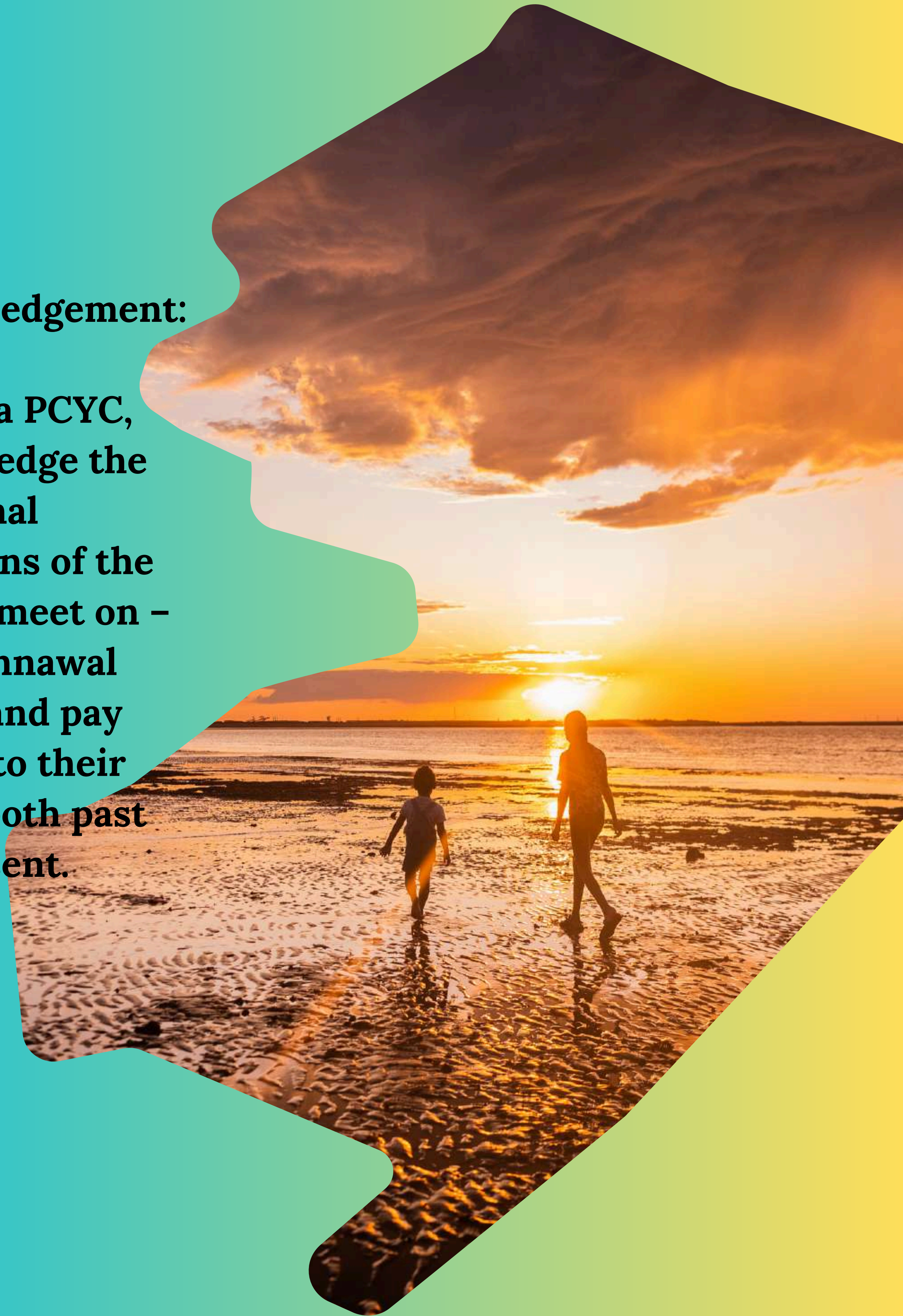




Contents

Acknowledgement:

Canberra PCYC, acknowledge the traditional custodians of the land we meet on – the Ngunnawal people, and pay respect to their Elders, both past and present.



Established 1957

Since our inception, Canberra PCYC has grown to encompass our highly valued community service initiatives, providing assistance to the most at-risk youth.

What we do today

We provide a comprehensive range of programs, starting from early interventions to intensive support programs for both young people and adults. Although we continue to operate the Erindale Fitness Centre, our primary focus remains on supporting the most vulnerable individuals.

Our Board of Directors

Stella Conroy – Chair

Grace Ferreira – Member

Peter Macfarlane – Vice Chair

ACT Police – Member

Helen Badger – Secretary

Cheryl O'Donnell – CEO

Dean Chapman – Member

Adam O"Brien– Member

Canberra PCYC - Board Report
Stella Conroy - Board Chair

Chair's Report

It is my privilege to share this year's reflections as Chair of the Canberra PCYC Board.

First and foremost, I extend my deepest thanks to Cheryl and her dedicated team. Their passion, resilience, and unwavering commitment to young people and families remain the heart of everything we do. Across every program and initiative, their work continues to change lives by fostering safety, belonging, and opportunity. The outcomes presented throughout this report are a true reflection of their tireless efforts.

This year we have seen significant progress across our programs and services. Our early intervention and diversion initiatives continue to support young people back into education, training, and employment. Our community and family support programs have grown in reach and impact, while new pathways such as the Pathways to Empowerment program and our expanding social enterprises — including Cruisin' Café and the Youth Gardening Program — are creating meaningful opportunities for young people to thrive.

We are grateful for the continued support of our partners, funders, and community allies. Organisations such as the Snow Foundation, Boorer Foundation, and Hands Across Canberra, alongside government agencies and local businesses, have been instrumental in ensuring the sustainability and growth of our programs. Their belief in our mission strengthens our ability to deliver real and lasting outcomes for young people and their families.

The Board has also overseen key governance and strategic developments this year. With the adoption of the new Constitution, Canberra PCYC is now a Company Limited by Guarantee, providing a stronger foundation for the future. This structure better positions us to realise the Turner site redevelopment — a transformative project that will expand our capacity to serve the community for generations to come. We remain deeply appreciative of the commitment shown by our Turner partners, whose expertise and generosity, much of it pro bono, have brought us to this exciting stage.

Finally, I wish to acknowledge the dedication of my fellow Board members. Their collective leadership, wisdom, and support are invaluable as we guide Canberra PCYC through a time of growth and renewal.

Looking ahead, I am confident that Canberra PCYC will continue to strengthen its role as a vital community organisation — building positive futures for young people and families across the ACT and beyond.

Stella Conroy.

Canberra PCYC
Police Community Youth Club, Inc.

Canberra PCYC CEO
Cheryl O'Donnell

CEO Report
Cheryl O'Donnell

Canberra PCYC Annual Report 2024–2025
I am proud to present the Canberra PCYC Annual Report for 2024–2025—
a year marked by growth, innovation, and unwavering commitment to empowering young people and strengthening families.
Across our programs, we've seen powerful transformations. Each initiative has
played a unique role in creating safer pathways, building confidence, and providing real alternatives for those at risk.
Our flagship 180 program remains a leading diversion model for at-risk youth in Canberra. This year, 90 young people completed the program, with 84% successfully diverted from further contact with the justice system. Their progress in emotional regulation, education, and employment readiness reflects the combined effort of dedicated staff and trusted community partners.
Level Up has continued to support participants in achieving academic goals and preparing for future careers. With 65% of participants reporting significant personal development, this program continues to provide the structure and support young people need to stay engaged and plan for success.
Solid Ground provided vital safety and therapeutic support for young people experiencing or at risk of family violence. Seventy-five percent of participants reported improved mental health and coping strategies, reinforcing the value of trauma-informed outreach in crisis situations.
Step by Step helped participants strengthen communication, conflict resolution, and social skills, setting the foundation for greater independence and long-term wellbeing.
Project Empower has remained a lifeline for adults and families navigating multiple stressors such as homelessness, mental health challenges, domestic and family violence, and substance use. Eighty percent of clients reported increased confidence and improved ability to manage day-to-day challenges thanks to the wraparound supports provided.
Our social enterprises—the Cruisin' Café and Southside Mower Shed—have empowered young people to gain practical work experience and build essential life skills. These programs continue to serve as powerful bridges to employment and economic independence.
We were also proud to launch our newest initiative, Pathways to Empowerment (P2E)—a 20-week intensive program supporting young people aged 10–25 who are disengaged or involved with the justice system. This tertiary-level response delivers personal development, life skills, vocatP2E has already demonstrated early success in improving emotional regulation, increasing social connectedness, and reducing recidivism, and will be a core focus of our work moving forward.
Looking ahead, we're thrilled to share that our long-awaited Turner development is now progressing. It's a major step forward in our vision for long-term sustainability and deeper community impact.
In a year of rising need and complexity, Canberra PCYC has remained a place of hope, healing, and opportunity. Our team's resilience, our community's trust, and our shared belief in the power of second chances have carried us through.
To our incredible staff, volunteers, funders, and partners—thank you. Your support has transformed lives and helped lay the foundation for a stronger, more inclusive future.

Warm regards,

Cheryl O'Donnell
Chief Executive Officer

Canberra PCYC - Operations Manager

Jessica Cristallo

Canberra PCYC - Operations Manager

Jessica Cristallo

As Operations Manager, I am proud to present my report for Canberra PCYC's 2025 Annual Report. This year has once again demonstrated the strength, dedication, and heart of our staff, volunteers, and partners. It is their unwavering commitment to our mission that drives meaningful outcomes for the young people, families, and communities we serve.

Program Achievements

Our early intervention and youth crime diversion programs have continued to achieve outstanding results.

P180, in partnership with AFP, supported 20 young people to successfully re-engage in education or secure employment.

Solid Ground reached its 10th cohort milestone and, with the support of DFSVO, transitioned to a full-semester model across four cohorts, ensuring deeper, sustained impact.

Level Up not only maintained its momentum but also empowered several young people to take on peer mentor roles. Strengthened partnerships with Bunnings Warehouse and the Australian Defence Force Academy provided unique opportunities for participants to engage in community projects and extracurricular activities.

Our new **Pathways to Empowerment (P2E)** program is a 20-week intensive initiative supporting at-risk youth aged 10–25 to reduce re-offending, build life skills, and strengthen community connections through personal development, education, and tailored case management.

Community & Family Support

Our case management and **Step by Step and Project Empower** programs remained a vital safety net for families and individuals, building protective factors and fostering community connections.

The **Behind the Whee**l program expanded its reach, delivering important road safety education to multiple Canberra schools, particularly targeting vulnerable road users.

Social Enterprise

The **Cruisin' Café** and **CPCYC Youth Gardening** Program provide hands-on employment and skills training for young people, offering real-world experience in hospitality and lawn care while fostering teamwork, responsibility, and pathways to future employment

Lifelong Engagement

From our youngest participants in Tots Tumbling, where strong parent-child bonds and social skills are nurtured, to our after-hours youth activities at Erindale, CPCYC continues to create safe, inclusive spaces. A culture of belonging remains at the heart of everything we do.

Sporting Excellence & Growth

Our boxing and rock climbing programs continue to flourish. In boxing and wrestling, CPCYC athletes proudly represented us at state and national levels — a testament to the skill, passion, and dedication of our coaches.

As we look ahead, I am inspired by the resilience of our community and energised by the opportunities that lie before us. With the passion of our team and the support of our partners, Canberra PCYC will continue to be a place where change is not only possible, but inevitable

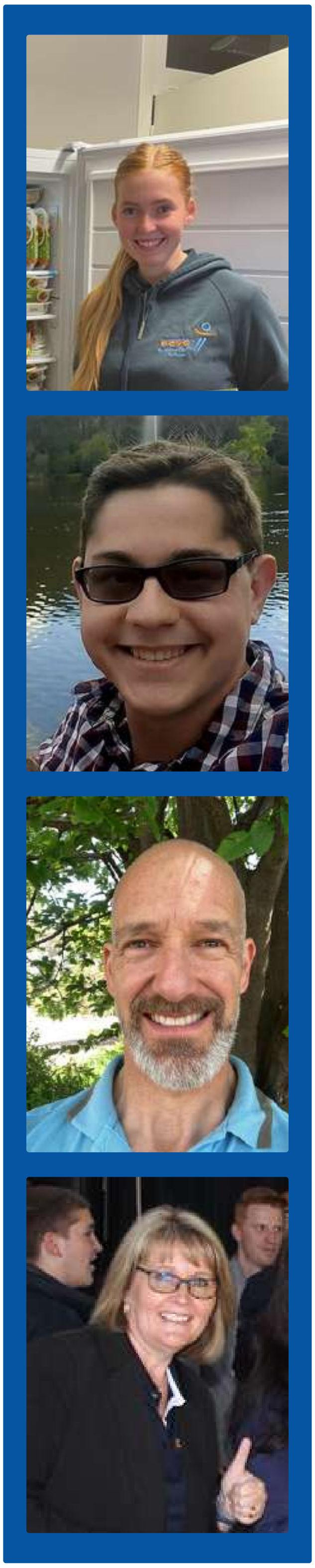
Jessica Cristallo

Our Management team

CEO
Cheryl O'Donnell

Operations Manager
Jess Cristallo

Our management team consistently explores avenues to enhance and broaden our programs to address the expanding requirements of our clientele. With a rich reservoir of expertise spanning various industries and extensive years of experience, they are well-equipped to navigate diverse challenges and drive organisational growth.



Chris, Rikki, Will, Miles
Tiana, James, Ross, Hayley

Our Strategic View

Canberra PCYC
Police Community Youth Club Inc.

The CPCYC value proposition is centred on their specialist capabilities in youth re-engagement

Canberra PCYC Overarching Value Proposition	
Purpose	To **re-engage** youth in their **community**, improve overall **wellbeing** and set them up for **success** in whichever pathway they choose to pursue.
Point of difference	CPCYC are **youth re-engagement** specialists. Our unique model combines **education**, **self-development** and **high-adrenaline** activities to reconnect young people to their potential.
Elevator Pitch	CPCYC provides a pathway for **disengaged young people to reconnect**. Our unique model combines **education**, **self-development, positive mentoring and high-adrenaline** activities to promote **self-worth, belonging, and re-engagement with the community**. We are passionate and committed to providing services that **make a difference** to the lives of Canberra's young people.

Strategic pillars of value		
Partnership in practice We partner with our youth members to build the programs they want, delivered the way they want them. Our programs empower young people from all over the ACT to change the narrative on their life, and re-engage with education, employment and self-development.	**High input, high engagement** We believe the more time we invest in improving our programs and reaching our youth, the higher engagement we'll see in return. With 10 programs working with over 500 youth across Canberra each year, we have a 94% success rate in re-engaging young people in education or employment pathways.	**Commitment to their future** We want our youth members to feel connected to their purpose, and look to their future with confidence. Through our broad range of programs, we equip young people with all the tools they need to find their place in the broader community and see their contribution as valuable to all people.

Participant Feedback:

· My attendance at school is better less drug use not much criminal activity

· Life is better. Everything is better

· Life is so much better. Everything has gone uphill. Feeling a lot better about myself.

· I haven't been running away

· I no longer engage in criminal activities

Education Engagement:

- At entry, 90% participants reported attending school.
- 22% reported consistently attending 5 days per week
- A number of participants noted being sent home every day.
- 33% reported sporadic attendance,
- (22%) reporting they had not been to school in months.

- Participants reported school suspensions in the past 6 months.
- Of those, (56%) reported 1-3 suspensions, (11%) reported over 15 suspensions.

· 100% of participants reported being bullied.

· The average rating for capacity to do schoolwork was 2.9/5 at entry.

POST PROGRAMS

· Post program, 100% of surveyed participants had re-engaged with school. Further, their capacity to do schoolwork increased to 3.0/5.

Wreck Bay Cultural visit part of Jervis Bay

Behind the Wheel Program

This year saw us take home 2 Awards with the Australian Crime and Violence Prevention
Silver for our P180 Program
Bronze for our Solid Ground Program

Canberra PCYC

Canberra PCYC is a community-oriented organisation committed to empowering young individuals through a variety of programs that promote personal development, education, and skill enhancement. Our primary objective is to support at-risk youth and families by offering safe environments, mentorship, and opportunities that cultivate resilience, social connections, and pathways to brighter futures.

P180 PROGRAM

The P180 Program is a transformative initiative by Canberra PCYC designed to support at-risk youth aged 12-18. It offers personal development, education, and life skills training to help young people make positive choices and avoid the youth justice system. Participants have the opportunity to transition into Canberra PCYC's social enterprise programs, such as Cruisin' Cafe and Southside Mower Shed, fostering employment readiness and breaking cycles of welfare dependency. P180 focuses on building resilience, emotional regulation, and community engagement. The program empowers young people to turn their lives around and build brighter futures

P2E PROGRAM

The Pathways to Empowerment (P2E) program is a 20-week initiative by Canberra PCYC aimed at supporting at-risk youth aged 10-25 who are disengaged or involved in the youth justice system. P2E provides personal development, education, skills training, and outreach case management to reduce recidivism and promote positive life changes. The program focuses on improving social connectedness, emotional regulation, and community involvement. Participants are empowered to build resilience, develop essential life skills, and pursue meaningful pathways towards education, employment, and personal growth

LEVEL-UP PROGRAM

The Level Up program by Canberra PCYC is designed to support young people in building essential life skills, confidence, and resilience. Through mentorship, education, and skill-based activities, Level Up empowers youth to overcome challenges and achieve personal growth. The program focuses on fostering positive relationships, enhancing emotional well-being, and encouraging active community participation. Level Up provides a supportive environment where young people can thrive, develop their potential, and take steps toward a brighter future

Ready to elevate your workday? Join us today and become part of a community that values growth, creativity, and collaboration. Discover the benefits of working in a place that feels like more than just an office—join us and start thriving!

BEHIND THE WHEEL PROGRAM

The Behind the Wheel program by Canberra PCYC promotes road safety and driver education for young people. It provides hands-on driving experience, theoretical knowledge, and practical skills to help participants become responsible and confident drivers. The program also addresses road risks, legal responsibilities, and safe driving habits. Behind the Wheel empowers young drivers with the tools they need for safe and independent mobility while fostering safer communities on the road

SOLID GROUND PROGRAM

The Solid Ground program by Canberra PCYC supports young people experiencing violence or sexual abuse in the home, providing a safe and stable environment. The program offers trauma-informed care, emotional support, and essential life skills to help participants heal and rebuild their lives. Solid Ground empowers young people to overcome adversity, build resilience, and access education, employment, and community resources. The program is dedicated to fostering safety, well-being, and hope for a brighter future

PROJECT EMPOWER -CASE MANAGEMENT SUPPORT

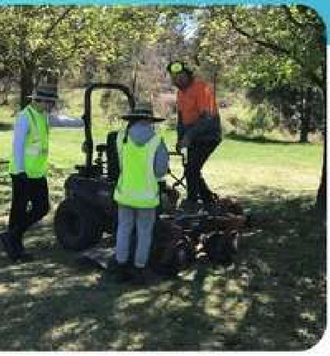
Canberra PCYC's Project Empower case management program supports adults and families facing critical challenges such as homelessness, domestic violence, substance abuse, and disability. The program provides tailored support, advocacy, and access to essential services to help individuals overcome barriers and improve their quality of life. Project Empower focuses on building resilience, promoting well-being, and fostering independence. With compassionate guidance and practical assistance, the program empowers adults to achieve stability, personal growth, and long-term positive outcomes

STEP BY STEP -FEE FOR SERVICE

Canberra PCYC's Fee for Service program Step by Step, offers tailored workshops, training, one on one and support services to schools, community groups, and organisations. Focused on youth development, leadership, and well-being, these services provide flexible and impactful solutions to meet specific needs. Revenue generated through the program supports PCYC's broader initiatives, helping sustain vital services for at-risk youth and families. With experienced facilitators and a commitment to excellence, the Fee for Service program delivers quality outcomes while contributing to the community

Canberra PCYC's values are rooted in respect, integrity, and inclusion. We are committed to empowering young people and families through support, education, and opportunity. Our work fosters resilience, safety, and positive community connections for all.

SOUTHSIDE MOWER-SHED



The Southside Mower Shed program by Canberra PCYC provides young people with hands-on experience in lawn maintenance and small engine repair. This social enterprise equips participants with practical skills, work readiness, and a strong work ethic. The program offers mentorship and employment pathways, helping break cycles of disadvantage. Southside Mower Shed fosters personal growth, responsibility, and community contribution, preparing young people for future employment and independence

CRUISIN CAFES

he Cruisin' Cafe program by Canberra PCYC is a social enterprise that offers young people hands-on experience in hospitality and customer service. Participants gain practical skills in food preparation, service, and business operations, enhancing their employability and confidence. The program provides mentorship and real-world training, helping young people build work readiness and life skills. Cruisin' Cafe supports youth in overcoming barriers to employment while fostering independence and personal growth through meaningful work experience

IN SCHOOLS PROGRAMS

Canberra PCYC's in-schools programs provide tailored support, education, and skill development for students within their school environment. These programs focus on building resilience, improving well-being, and encouraging positive decision-making among young people. Through workshops, mentoring, and interactive sessions, students gain essential life skills, emotional regulation techniques, and a sense of empowerment. The programs are designed to support at-risk youth, reduce disengagement, and promote academic and personal success. Canberra PCYC works closely with schools to create supportive and inclusive learning experiences for all students.

CPCYC -ERINDALE CENTRE

The Canberra PCYC Erindale Centre serves as a dedicated hub for youth engagement, education, and community support. Offering a range of programs, including life skills training, mentoring, and recreational activities, the centre provides a safe and welcoming space for young people. The Erindale Centre supports at-risk youth through tailored services that promote personal growth, resilience, and social connection. With a strong focus on empowerment and inclusion, the centre plays a vital role in fostering positive change and opportunities for young people in the community.

Canberra PCYC is unique in its holistic approach, combining youth development, social enterprises, and community support under one roof. Our tailored programs not only address immediate needs but also provide long-term pathways to education, employment, and personal growth. We foster trust and resilience through genuine connections, empowering young people and families to thrive.


P2E Program study time

CANBERRA POLICE COMMUNITY YOUTH CLUB LIMITED

A Company Limited by Guarantee

ABN 71 012467 609

FINANCIALREPORT FOR THE YEAR ENDED 30 JUNE2025

CANBERRA POLICE COMMUNITY YOUTH CLUB LIMITED
ABN 71 012 467 609

REPORT BYTHE BOARD

The Board present this report on the Company for the financial year ended 30 June 2025.

During the financial year the entity changed from an Incorporated Association to a Company Limited by Guarantee, effective from 25 March 2025.

MembersoftheBoard

The members of Board during the financial year were:

Stella Conroy - Chair
Peter Macfarlane – Vice Chair
Helen Badger - Secretary
Rob Wilson - Member
Graciete Ferreira - Member
Adam O'Brien – Member – from 18 June 2025
Dean Chapman – Member – to 23 April 2025.

ObjectsoftheCompany

The Company is established for the primary purpose of supporting and providing relief to youth including vulnerable youth in the Australian Capital Territory and surrounding region, including through the management of facilities and operation of activities which are aimed at:

1. empowering and supporting youth to reach their potential, achieve their goals and build resilience in the face of hardships, disadvantages, and challenges, with a particular focus on early intervention;
2. breaking the cycle of disadvantage;
3. providing safety, stability, security, shelter and/or other basic necessities for life to youth, their families and other people in their support network;
4. connecting youth, their families and their peers with people, resources, services and organisations which may benefit them;
5. increasing awareness of
   a. the cycle of disadvantage;
   b. the hardships, disadvantages and challenges which youth may face;
   c. strategies to support youth to reach their potential, achieve their goals and build resilience; and
   d. social inclusion and the importance and value of youth to the community (and vice versa);
6. promoting community safety and the prevention of risk taking and harmful behaviours;
7. reducing occurrences of youth:
   a. disengagement from education;
   b. criminal and recidivist behaviours;
   c. entering or coming into contact with the criminal justice system;
   d. detention and incarceration;

REPORT BY THE BOARD

8. creating, improving and fostering healthy, respectful and mutually beneficial relationships between youth and:
   a. their families;
   b. their support network;
   c. educators and community workers;
   d. community leaders and organisations;
   e. AFP Members;
   f. persons working or otherwise involved in the AFP or law enforcement; and
9. providing and promoting educational, vocational training, leadership, social enterprise and employment opportunities.

Summary on the financial report

The Company's surplus from operating activities was $21,074 for the year ended 30 June 2025 (2024: deficit $426,320). A further $661,273 was recorded as *Other comprehensive income* relating to the revaluation of the properties held at Turner and Erindale.

The Board notes the following reasons which contributed to the current year surplus from operating activities:

- Strengthened financial oversight and tighter budget management across all programs, ensuring expenditure aligned closely with operational priorities
- Improved fee-for-service program performance, with increased participation and stronger relationships with schools, justice agencies and community partners contributing to higher income stability
- Enhanced utilisation of the café and lawn-mowing social enterprises, resulting in increased net contributions to organisational sustainability
- Successful internal process improvements, including more accurate grant acquittals, better forecasting, and stronger alignment between program delivery cycles and revenue recognition requirements
- Streamlined staffing structures and improved rostering efficiency, ensuring that program needs were met while controlling avoidable labour costs
- Strengthened stakeholder partnerships—particularly with government agencies, philanthropic organisations and corporate supporters—which provided stable funding and community trust
- Implementation of improved governance practices, resulting in clearer reporting, better risk management visibility, and enhanced Board oversight
- Implementation of improved governance practices, resulting in clearer reporting, better risk management visibility, and enhanced Board oversight
- Progression of the Turner redevelopment project with partners, including securing philanthropic contributions (e.g., Borer Foundation), while ensuring costs were appropriately recorded as works-in-progress and not overstated
- Continued focus on delivering high-quality youth programs that meet community need, ensuring funders remain confident and engaged.

DECLARATION BY THE BOARD

The Board of the Company declare that the financial statements:

1. Give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Company in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

3. Satisfy the requirements of the *Australian Charities and Not-for-profit Commission Act 2012* and Australian Charities and Not-for-profit Commission Regulations 2022.

This declaration is made in accordance with subsection 60.15(2a) of the Australian Charities and Not-for-profit Commission Regulations 2022.

Board Member

Cheryl O'Donnell

Chief Executive Officer

Dated: 8 December 2025.

AccountAbility (ACT) Pty Ltd
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Email: info@accountability-act.com.au
www.accountability-act.com.au

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AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 60.40 OF THE *AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012* TO THE BOARD OF CANBERRA POLICE COMMUNITY YOUTH CLUB LIMITED

Ideclare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

(a) no contraventions of the auditors' independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit, and

(b) no contraventions of any applicable code of professional conduct in relation to the audit.

AccountAbility

Anthony Wilson
Registered Company Auditor
Canberra, ACT
8 December 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 $	2024 $
INCOME			
Grants		1,910,700	2,072,993
Fundraising		21,449	17,346
Fee for service programs		1,144,612	318,484
Other revenue	2	526,104	568,356
Gain on disposal of assets		-	4,577
Total income		3,602,865	2,981,756
EXPENSES			
Accounting and audit		16,250	7,000
Amenities & office supplies		60,858	51,985
Asset/bad debt write-off		245	227
Communication		34,385	35,469
Computer & software		2,532	15,468
Consulting & bookkeeping		71,288	60,431
Depreciation		142,741	149,262
Depreciation – Right of Use Assets		106,509	88,457
Donations & sponsorships		2,500	3,520
Employee expenses	3	2,724,037	2,565,844
Fundraising		-	33
General		51,567	53,395
Insurance		103,702	108,349
Interest expense		18,136	25,909
Legal fees		1,113	11,874
Meetings & conferences		7,346	13,861
Motor vehicle expenses		136,042	126,870
Program costs		59,080	65,968
Rent and other occupation expenses		43,460	24,154
Total expenses		3,581,791	3,408,076
Surplus/ (Deficit) from operating activities		21,074	(426,320)
Other comprehensive income		661,273	-
Total comprehensive income for the year		682,347	(426,320)

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
AS AT 30JUNE 2025

	NOTE	2025 $	2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	931,067	969,498
Trade and other receivables		71,853	247,060
Held to investment maturities		192,106	179,087
Other assets		188,470	135,467
TOTAL CURRENT ASSETS		1,383,496	1,531,112
NON-CURRENT ASSETS			
Property, plant and equipment	5	3,367,312	2,800,199
Right of use assets		173,663	206,720
TOTAL NON-CURRENT ASSETS		3,540,975	3,006,919
TOTAL ASSETS		4,924,471	4,538,031
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	304,021	296,521
Lease liabilities	7	132,592	103,175
Unearned income		340,687	569,046
Employee provisions and payables	8	100,775	144,205
TOTAL CURRENT LIABILITIES		878,075	1,112,947
NON-CURRENT LIABILITIES			
Lease liabilities	7	81,163	142,198
TOTAL NON-CURRENT LIABILITIES		81,163	142,198
TOTAL LIABILITIES		959,238	1,255,145
NET ASSETS		3,965,233	3,282,886
EQUITY			
Retained earnings		1,561,577	1,540,503
Asset revaluation reserve		2,403,656	1,742,383
TOTAL EQUITY		3,965,233	3,282,886

The accompanying notes form part of these financial statements

CANBERRA POLICE COMMUNITY YOUTH CLUB LIMITED
ABN 71 012 467 609

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Asset revaluation reserve	Retained earnings	Total
	$	$	$
Balance at 1 July 2023	1,742,383	1,966,823	3,709,206
(Deficit) for the year	-	(426,320)	(426,320)
Other comprehensive income	-	-	-
Transfers between reserves	-	-	-
Balance at 30 June 2024	1,742,383	1,540,503	3,282,886
Surplus for the year	-	21,074	21,074
Other comprehensive income	661,273	-	661,273
Transfers between reserves	-	-	-
Balance at 30 June 2025	2,403,656	1,561,577	3,965,233

The accompanying notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 $	2024 $
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members and others		1,319,818	909,101
Grant funding and other assistance		2,228,005	2,264,877
Payments to suppliers and employees		(3,431,424)	(3,439,399)
Interest & investment income		1,888	1,652
Net cash generated by/(used in) operating activities	9	(118,287)	(263,769)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of held to maturity investments		(13,018)	(1,127)
Purchase of property, plant and equipment		(11,677)	(160,381)
Proceeds from sale of assets		-	35,000
Net cash generated by/(used in) investing activities		(24,695)	(126,508)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liabilities		(132,023)	(84,299)
Net cash generated by/(used in) financing activities		(132,023)	(84,299)
Net increase/(decrease) in cash held		(38,431)	(474,576)
Cash at beginning of the financial year		969,498	1,444,074
Cash at end of the financial year	4	931,067	969,498

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION

The financial report is for Canberra Police Community Youth Club Limited as an individual entity, incorporated and domiciled in Australia. The Company is a Public Benevolent Institution registered with the Australian Charities and Not-for-profits Commission (ACNC).

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures, Interpretations of the Australian Accounting Standards Board and the *Australian Charities and Not-for-profits Commission Act 2012*.

The functional and presentation currency of the Canberra Police Community Youth Club Limited is Australian dollars.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

A number of new or revised Australian Accounting Standards are effective for the first time in the current financial year. These standards have had no material impact on the Company.

Accounting Policies

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

The accounting policies have been consistently applied, unless otherwise stated.

Comparatives are consistent with prior years, unless otherwise stated. When required by Accounting Standards, comparative figures are adjusted to conform with changes in presentation for the current financial year.

(a) Revenue

Revenue recognised under AASB 15 is measured at the amount which the Company expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

Timing of Revenue Recognition Revenue is recognised either at a point in time or over time, when (or as) the entity satisfies performance obligations by transferring the promised goods or services to its customers.

If the entity satisfies a performance obligation before it receives the consideration, the entity recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Any income billed but not received at year end is recorded as part of trade receivables.

Amounts unbilled and accrued at year end are recognised as contract assets and recorded as part of accrued income. When income is received prior to the provision of services, a contract liability is recognised in the statement of financial position as unearned income.

	2025	2024
	$	$
Revenue recognised at a point in time	1,496,329	667,380
Revenue recognised over time	2,106,536	2,314,376
	3,602,864	2,981,756

(b) Taxation

No provision for income tax has been raised as the entity is exempt from income tax under Division 50-5 of the *Income Tax Assessment Act 1997*.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the Statement of financial position are shown inclusive of GST.

Cash flows are presented in the Statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(c) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the reporting date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year are measured at the net present value.

The Company's obligations for long term employee benefits are presented as non-current employee provisions on the Statement of financial position, except where the Company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(d) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(f) Property, plant and equipment

Each class of plant and equipment is carried at cost or fair values as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Land and buildings

Land and buildings are carried at cost or fair value based on periodic, but at least triennial, valuations by external independent valuers, less accumulated depreciation and impairment losses where applicable. In periods when the land and buildings are not subject to an independent valuation, the Board members conduct internal valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the asset revaluation reserve in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading 'change in fair value of land and buildings'. All other decreases are recognised in profit and loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the Board to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

Depreciation and amortisation

The depreciable amount of all fixed and intangible assets are depreciated or amortised on a diminishing value basis over the asset's useful life to the entity commencing from the time the asset is held ready for use.

The depreciation/amortisation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.0%
Exercise, plant and equipment	10.0 – 100.0%
Motor vehicles	12.5%
Office furniture and equipment	10 – 33.3%

The assets' residual values and useful lives are reviewed by Board, and adjusted if appropriate, at each reporting date.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(g) Leases

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is considered to contain a lease if it allows the entity the right to control the use of an identified asset over a period of time in return for consideration. Where a contract or arrangement contains a lease, the Company recognises a right-of-use asset (lease asset) and a lease liability at the commencement date of the lease.

A right-of-use asset is initially measured at cost, which is the present value of future lease payments adjusted for any lease payments made at or before the commencement date, plus any make-good obligations and initial direct costs incurred. Lease assets are depreciated using the straight-line method over the shorter of their useful life and the lease term. Periodic adjustments are made for any re-measurements of the lease liabilities and for impairment losses.

Lease liabilities are initially measured at the present value of future minimum lease payments, discounted using the entity's incremental borrowing rate if the rate implicit in the lease cannot be readily determined, and are subsequently measured at amortised cost using the effective interest rate. Minimum lease payments include fixed payments, amounts expected to be paid under a residual value guarantee, the exercise price of purchase options for which the Company is reasonably certain to exercise and incorporate the Company's expectations of lease extension options.

The lease liability is remeasured when there are changes in future lease payments arising from a change in rates, index or lease terms from exercising an extension or termination option. A corresponding adjustment is made to the carrying amount of the lease assets.

Short term leases (lease term of 12 months or less) and leases of low value assets ($10,000 or less) are recognised as an expense as incurred in the statement of comprehensive income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(h) Financial instruments

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(h) Financial instruments (Continued)

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, the Company may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Company may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and
- the Company may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Impairment of financial assets

The entity recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The entity recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the entity's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

(i) Comparative figures

When required by Australian Accounting Standards, comparative figures have been adjusted to conform with changesin presentation for the current financial year.

Comparative balances inthe Statement of comprehensive income have been restated to align with reporting categories used by the Company for internal reporting purposes. This restatement did result ina minor adjustment to the reported loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(j) Impairment of tangible and intangible assets

At each reporting date, Board reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset’s fair value less costs to sell and value in use, is compared to the asset’s carrying value. Any excess of the asset’s carrying value over its recoverable amount is expensed to the Income Statement.

Where future economic benefits of the asset are not primarily dependent upon the asset’s ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset class, the Company estimates the recoverable amount of the cash-generating unit to which the class of asset belongs.

(k) Critical accounting estimates and judgements

The Board evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key estimates – Impairment

The Company assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Fair value less costs to sell or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

(l) Application of new accounting standards

The Company has adopted all of the new, revised or amended accounting standards and interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any material impact on the financial performance or position of the Company in either the current or prior financial reporting periods.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 2. OTHER REVENUE

	2025 $	2024 $
Lawn mowing - net	115,017	164,816
Café sales - net	214,287	165,286
Parking fees	4,727	40,754
Facility hire	77,332	75,361
Donations	17,511	43,845
Subsidies received	80,542	67,181
Other	14,800	9,461
Interest	1,888	1,652
	526,104	568,356

NOTE 3. EMPLOYEE EXPENSES

	2025 $	2024 $
Wages & salaries	2,354,131	2,167,278
Superannuation expense	262,461	229,809
Annual leave	(42,137)	(12,257)
Long service leave	53,555	38,413
Employee amenities	2,121	-
Workers' compensation	85,221	126,337
Training & education	8,685	16,264
	2,724,037	2,565,844

NOTE 4. CASH ON HAND AND AT BANK

	2025 $	2024 $
Operating account	218,395	22,281
Other cash balances	712,672	947,217
	931,067	969,498

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 5. NON-CURRENT ASSETS

	Land * $	Buildings *	Exercise Equipment $	Program Equipment $	Motor Vehicles $	Office & Computer Equipment	Works in Progress $	TOTAL $
Opening cost	775,000	2,059,626	62,265	154,885	384,025	136,891	99,231	3,670,923
Less: Accumulated depreciation	-	(398,556)	(55,721)	(74,475)	(264,069)	(78,902)	-	(870,722)
Opening written down value	775,000	1,661,071	6,541	80,411	119,956	57,989	99,231	2,800,199
Additions	-	-	-	-	-	9,775	1,902	11,677
Revaluation recognised in other comprehensive income	-	698,176	-	-	-	-	-	698,176
Disposals	-	-	-	-	-	-	-	-
Reclassifications	-	-	-	-	-	-	-	-
Depreciation	-	(65,247)	(1,460)	(23,416)	(28,429)	(24,189)	-	(142,741)
Writeback on disposal	-	-	-	-	-	-	-	-
Closing cost	775,000	2,757,802	62,265	154,885	384,025	146,666	101,133	4,380,776
Less: Accumulated depreciation	-	(463,803)	(57,181)	(97,891)	(292,497)	(103,091)	-	(1,014,464)
Closing written down value	775,000	2,294,999	5,084	56,994	91,527	43,575	101,133	3,367,312

- A formal valuation of the land and building held in Erindale was undertaken Haydn Rudat and Phil Green of MMJ Canberra utilising current market values. The increments in values were recorded as *Other comprehensive income* and a credit made to the Asset Revaluation Reserve.
- The reported value of the Turner property was adjusted to reflect the valuation agreed between the joint venture partners in the redevelopment of the site.
- Costs incurred by the Company in regard to the redevelopment of the Turner property are treated as Works in Progress.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

NOTE 6. TRADE AND OTHER PAYABLES

	2025 $	2024 $
Trade creditors	11,572	18,867
Premium funding	154,601	168,573
Accrued expenses	19,720	7,800
GST payable	86,760	40,049
Payroll liabilities	31,368	61,232
	304,021	296,521

NOTE 7. LEASE LIABILITIES

	2025 $	2024 $
Current	132,592	103,175
Non-current	81,163	142,198
	213,755	245,373
Movement of lease liabilities for the year		
Balance at beginning of the financial year	245,373	329,672
New lease liabilities	63,720	-
Lease payments	(132,023)	(110,208)
Interest expense	9,815	25,909
Adjustments to lease balance	26,870	-
Balance at end of the financial year	213,755	245,373

NOTE 8. EMPLOYEE PROVISIONS AND PAYABLES

	Long Service Leave	Annual Leave
Provisions		
Opening balance as at 1 July 2024	13,244	130,961
Net movement in balance	(1,293)	(42,137)
Balance as at 30 June 2025	11,951	88,824

Balances relating to long service leave are paid to and managed by the ACT Long Service Leave Board.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 9. CASH FLOW RECONCILIATION

	Note	2025 $	2024 $
Cash as per:			
Statement of financial position	4	931,067	969,498
Statement of cash flows		931,067	969,498
Reconciliation of surplus/(deficit) from operating activities to net cash provided by / (used in) operating activities			
Surplus/ (Deficit) from ordinary activities		21,074	(426,320)
Adjustments for non-cash & other items			
Depreciation		249,250	237,719
Adjustment made to asset values		(9,949)	(9,614)
(Gain)/Loss on disposal		-	(4,576)
Movements in assets and liabilities			
Decrease/(increase) in receivables		175,205	(129,499)
Decrease/(increase) in other assets		(53,004)	(59,649)
Increase/(decrease) in creditors		7,500	43,219
Increase/(decrease) in unearned income		(228,359)	92,044
Increase/(decrease) in employee provisions		(43,430)	(7,093)
		(118,287)	(263,769)

NOTE 10. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Company's financial instruments consist mainly of deposits with banks, local money market instruments, short and long term investments, accounts receivable and payable.

The totals for each category have been presented above and are measured in accordance with applicable Australian Accounting Standards as detailed in the accounting policies detailed at Note 1.

Specific financial risk exposures and management

The main risks the Company is exposed to through its financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk and equity price risk.

NOTE 10. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

Credit risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss for the Company.

The Company does not have any material credit risk exposure as its major source of revenue is the receipt of subscriptions, funding for specific activities and Government funding.

Credit risk exposures

The maximum exposure to credit risk by class of recognised financial assets (net of any provision) are presented in the Statement of Financial Position. Trade and other receivables that are neither past due nor impaired are considered to be of high credit.

The Company has no significant concentration of credit risk exposure to any single counterparty.

Credit risk related to balances with banks and other financial institutions are managed in accordance with Company policy and is monitored by the Board.

Liquidity risk

Liquidity risk arises from the possibility that the Company might encounter difficulty in settling its debts or otherwise meeting its obligations in relation to financial liabilities. The Company manages this risk through the following mechanisms:

- Preparing forward looking cash flow analysis in relation to operational, investing and financing activities;
- Managing credit risk related to financial assets;
- Only investing surplus cash with major financial institutions; and
- Comparing the maturity profile of financial liabilities with the realisation profiles of financial assets.

Market risk

Market risk arises fromthefollowing:

- Interest rate risk–where a future change in interest rates will affect future cash flows or the fair value ofthefixed asset; and
- Price risk – whereachange in market prices of securities affect the future cash flows.

NOTE 10. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

Net fair values

Fair values are those amounts at which an asset could be exchanged or a liability settled between knowledgeable, willing parties in an arm's length transaction. The fair values of financial assets and liabilities are the same as the net carrying values presented in the Statement of financial position.

Fair values derived may be based on information that is estimated or subject to judgement, where changes in assumptions may have a material impact on the amounts estimated. Areas of judgement and the assumptions have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information from markets that are actively traded. In this regard, fair values for listed securities are obtained from quoted market bid prices. Where securities are unlisted and no market quotes are available, fair value is obtained using discounted cashflow analysis and other valuation techniques commonly used by market participants. Differences between fair values and carrying values of financial instruments with fixed interest rates are due to the change in discount rates being applied by the market since their initial recognition by the Company. Most of these instruments which are carried at amortised cost (i.e. trade receivables and borrowings) are to be held until maturity and the net fair value figures calculated bear little relevance to the Company.

NOTE 11. EVENTS AFTER THE BALANCE DATE

There has not been any matter or circumstance that has arisen since the end of the financial year which has significantly affected, or may significantly affect, the operations of the Company or the results of those operations, or the state of the Company in future financial years.

NOTE 12. CONTINGENT ASSETS AND LIABILITIES

The Board believe there are no contingent liabilities or assets as at 30 June 2025 which require disclosure in the financial statements.

NOTE 13. KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

Key management personnel is defined by AASB 124 “Related Party Disclosures” as those persons having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly.

Members of the Board are not remunerated for undertaking this role. The names of each person holding the position of Board Member of Canberra Police Community Youth Club Limited during the 2025 financial year are detailed in the Report by the Board.

The total remuneration paid to other key management personnel of the Company is $320,379 (2024: $320,866).

In addition to the above compensation, the Company has paid insurance premiums for Company Liability insurance which incorporates directors’ and officers’ liability insurance. It is not practical to obtain the details of the components of the insurance premium that relate to key management personnel.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Transactions between related parties are on normal commercial terms and conditions no more or less favourable than those available to other parties unless otherwise stated.

NOTE 14. CAPITAL MANAGEMENT

The Board controls the capital of the Company to ensure that adequate cash flows are generated to fund operations. The Board is responsible for the overall risk management strategy.

The Company's capital consists of financial liabilities, supported by financial assets.

The Board effectively manages the Company's capital by assessing the Company’s financial risks and responding to changes in these risks and in the market. These responses may include the consideration of debt levels.

The Company does not have a formal policy on capital management and gearing ratios.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

NOTE 15. STATUTORY INFORMATION

The registered office for the Company is:

Canberra Police Community Youth Club Limited
5 Richmond Avenue
Canberra Airport ACT 2609.

NOTE 16. SEGMENT INFORMATION

The Company operates in a single business segment and principally in the Australian Capital Territory.

AccountAbility (ACT) Pty Ltd
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CANBERRA POLICE COMMUNITY YOUTH CLUB LIMITED

Report on the Audit of the Financial Report

Opinion

Ihave audited the financial report of Canberra Police Community Youth Club Limited, which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the Declaration by the Board.

In my opinion the financial report of Canberra Police Community Youth Club Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

a) giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its financial performance for the year then ended; and

b) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2022.

Basis for Opinion

Iconducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of Canberra Police Community Youth Club Limited in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the *Code*) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the *Code*.

Ibelieve that the audit evidenceIhave obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Board for the Financial Report

The Board of Canberra Police Community Youth Club Limited are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing Canberra Police Community Youth Club Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate Canberra Police Community Youth Club Limited or to cease operations, or has no realistic alternative but to do so.

The Board is responsible for overseeing Canberra Police Community Youth Club Limited's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit.

I also:

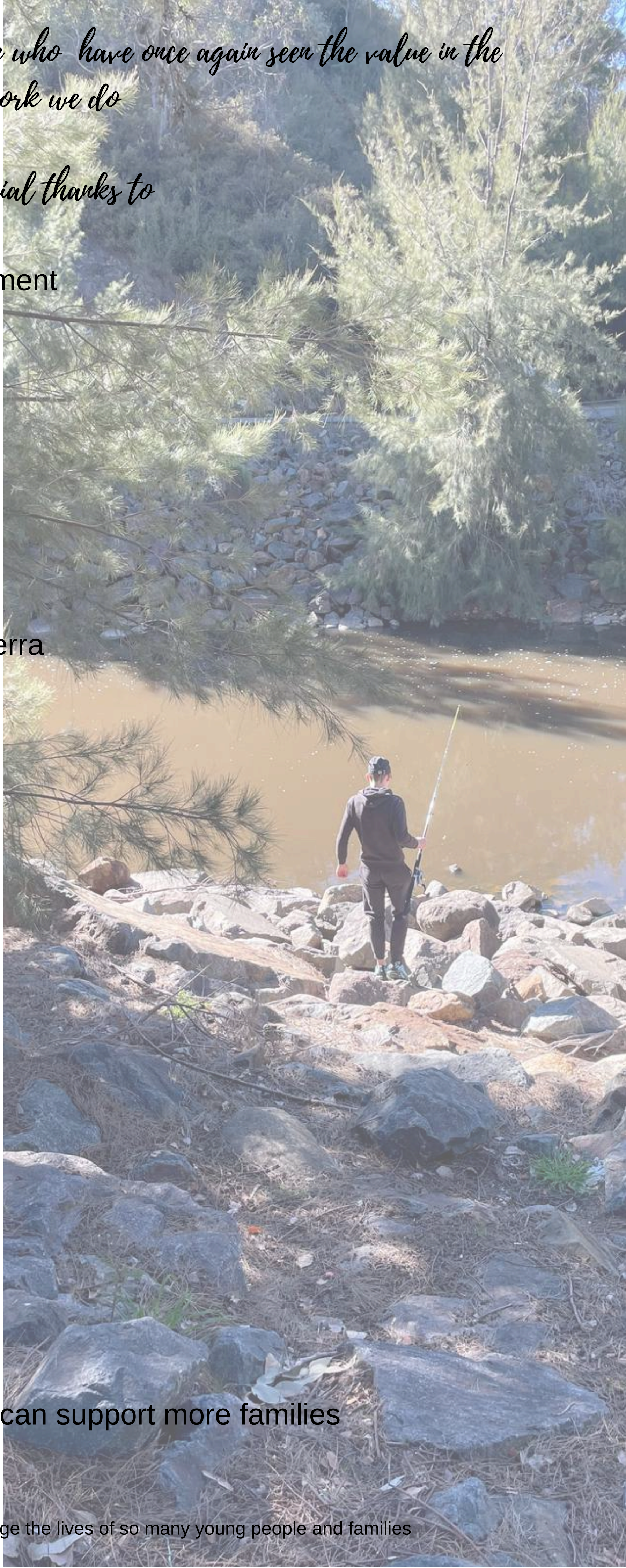
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Canberra Police Community Youth Club Limited's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Canberra Police Community Youth Club Limited.

- Conclude on the appropriateness of Canberra Police Community Youth Club Limited’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Canberra Police Community Youth Club Limited’s ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor’s report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor’s report. However, future events or conditions may cause Canberra Police Community Youth Club Limited to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with Canberra Police Community Youth Club Limited regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including when considered necessary any significant deficiencies in internal control that I identify during my audit.

AccountAbility

Anthony Wilson
Registered Company Auditor
Canberra, ACT
8December 2025



Our Heartfelt thanks to all those who have once again seen the value in the work we do

Special thanks to

- Australian Federal Government
- ACT Policing
- ACT Government
- JACS
- Snow Foundation
- Boorer Foundation
- Rotary Clubs Aurora
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- Community Housing Canberra
- Hands Across Canberra
- Bunnings ACT
- CTET
- Hindmarsh Group
- Dignity Food Relief
- Good 360
- 5th Gear Motoring
- Programmed Group
- SDT Safe Drive
- Grosvenor Consultants
- Purdons Planning
- Lanterra Consulting
- IBC Investments
- MMJ Canberra
- Connected Self Wellness
- Indesco PTY
- Services 4 Buildings
- University of Canberra
- Those who donated so we can support more families
- Turner Committee group
- Core Constructions

Without your support we wouldn't be able to change the lives of so many young people and families